I:\Lab 3>java Exercise\_5

Please enter the loan amount here: 1000

Please enter the interest rate

per year here (ex. 7.2% = 7.2): 7.2

Please enter your monthly payment here: 100

You entered 1000.0 for the loan amount.

You entered 7.2% for the yearly interest.

You entered 100.0 for the monthly payment.

It will take 11 months to pay off the loan.

I:\Lab 3>java Exercise\_5

Please enter the loan amount here: 1000

Please enter the interest rate

per year here (ex. 7.2% = 7.2): 10

Please enter your monthly payment here: 5

The monthly payment isn't great enough to pay off the loan's interest.

Please try again.

Please enter the loan amount here: 2000

Please enter the interest rate

per year here (ex. 7.2% = 7.2): 5

Please enter your monthly payment here: 50

You entered 2000.0 for the loan amount.

You entered 5.0% for the yearly interest.

You entered 50.0 for the monthly payment.

It will take 21 months to pay off the loan.

I:\Lab 3>